

# DLF EMPORIO LIMITED

(Formerly known as Regency Park Property Management Services Limited)  
 Regd. Office: Shopping Mall, Phase-I, DLF City, Gurgaon, Haryana-122 002  
 (CIN - U74920HR1999PLC034168) Website: www.dlfemporio.com  
 Tel No: 011-42102180, Fax No: 011-41501771, E-mail: dlfemporio@dlf.in

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2015

(₹ in lacs except for share data)

Sl. No.	Particulars	6 months ended	Corresponding 6 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited #	Unaudited*	Audited	Audited
1	Net sales/income from operations	5,825.56	5,722.68	11,301.88	11,230.00
2	Expenditure				
	(a) Depreciation	394.45	320.98	795.58	641.69
	(b) Other expenditure	402.10	533.18	748.13	847.73
	Total	796.55	854.16	1,543.71	1,489.42
3	Profit from operations before other income, interest and exceptional items (1-2)	5,029.01	4,868.52	9,758.17	9,740.58
4	Other income	3,055.20	281.47	5,185.02	531.21
5	Profit before interest and exceptional items (3+4)	8,084.21	5,149.99	14,943.19	10,271.79
6	Interest	2,974.61	915.59	5,354.81	1,930.14
7	Exceptional items	-	-	-	-
8	Profit from ordinary activities before tax (5) - (6+7)	5,109.60	4,234.40	9,588.38	8,341.65
9	Tax expense **	1,612.38	1,143.38	2,841.08	2,096.95
10	Net profit from ordinary activities after tax (8-9)	3,497.22	3,091.02	6,747.30	6,244.70
11	Extraordinary items (net of tax expense)	-	-	-	-
12	Net profit for the period (10-11)	3,497.22	3,091.02	6,747.30	6,244.70
13	Paid-up equity share capital (face value ₹ 10)	495.90	495.90	495.90	495.90
	Paid-up preference share capital (face value ₹ 100)	4.10	4.10	4.10	4.10
14	Paid up debt capital	52,500.00	10,386.02	52,500.00	10,386.02
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	26,501.94	20,257.68	26,501.94	20,257.68
16	Debt redemption reserve	871.81	-	1,504.11	-
17	Basic and diluted earning per share (₹) (on ₹ 10 per share) (not annualised)	70.52	62.32	136.06	125.92
18	Debt equity ratio (Refer note 9)	1.63	0.38	1.63	0.38
19	Debt service coverage ratio (DSCR) (Refer note 9)	2.72	1.60	0.95	1.21
20	Interest service coverage ratio (ISCR) (Refer note 9)	2.72	5.62	2.79	5.32

# Refer Note 1

\* Refer note 11

\*\* Tax expense includes deferred tax and prior period taxes

**Certified True Copy**  
 For DLF Emporio Limited

Director/Authorized Signatory



## DLF Emporio Limited

### Notes to the Audited Financial Results for the six months period ended March 31, 2015

1. The above half yearly financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 15, 2015 and have been audited by the Statutory Auditor of the Company in line with the Clause 29 of the Listing Agreement for Debt Securities. Figures for the half year ended March 31, 2015 represents the balancing figure between the audited figures for the full financial year and the published year to date figures upto half year ended on September 30, 2014.
2. The financial results have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
3. The Company is engaged in the business of leasing of real estate activities which as per the Accounting Standard – 17 on “Segment Reporting” notified pursuant to the Companies (Accounting Standard) Rules, 2006 read with Rule 7 of Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 is considered to be the only reportable business segment. The Company is operating in India, which is considered as a single geographical segment.
4. In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has reassessed the useful lives of its fixed assets. Pursuant to this, depreciation for the half year ended March 31, 2015 is higher by ₹ 75.97 lacs due to change on useful life.
5. On May 22, 2014, the Company has successfully placed Commercial Mortgage Backed Security (CMBS) issuance of ₹ 52,500 lacs with a coupon rate of 10.90% p.a. with a legal maturity of 7.5 years. The CMBS issue is rated CRISIL AA (SO) vide letter dated April 23, 2014 and reconfirmed the same vide letter dated October 15, 2014 and on April 2, 2015.
6. As per clause 19A of the listing agreement, there is no material deviation in the use of proceeds of issue of debt securities as per the original objects stated in the offer document.
7. In respect of listed debt securities, company has maintained 100% asset cover, sufficient to discharge the principal amount at all times for the debt securities.
8. The paid up debt capital includes 5,250 secured, rated, listed, redeemable non-convertible debentures of face value of ₹ 10 lacs each having coupon rate of 10.90% per annum payable on monthly rests under commercial mortgage backed securities structure aggregating to ₹ 52,500 lacs (“Debentures”) and group company loans.
9. Formula used for computation of ratios:  
Debt equity ratio = Paid up debt capital/ (Equity share capital+ Preference share capital +Reserve and surplus excluding earmarked reserves)  
DSCR = Earnings before interest and tax/ (Interest + Principal repayment)  
ISCR = Earnings before interest and tax / Interest expense
10. Status of Investor’s grievances for the period ended on March 31, 2015:

Received during the half year ended March 31, 2015	Disposed during the half year ended March 31, 2015	Unsolved as on March 31, 2015
Nil	Nil	Nil

**Certified True Copy**  
For DLF Emporio Limited

Director/Authorized Signatory

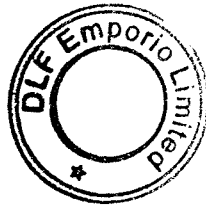



**DLF Emporio Limited**

**Notes to the Audited Financial Results for the six months period ended March 31, 2015**

11. The corresponding figure for the half year ended March 31, 2014 have not been reviewed, as the Company completed its public listing of the debt securities in term of Securities and Exchange Board of India (Issue and Listing of the Debt Securities) Regulation, 2008 on May 28, 2014 and accordingly this is the second statement of unaudited financial results for the half year ended March 31, 2015 under the clause 29 of the Listing Agreement for Debt Securities.
12. Previous period figures have been recast/regrouped wherever considered necessary to make them comparable with those of the current period.

**For and on behalf of the Board of Directors**



  
Vivek Jhunjhunwala  
Director  
DIN- 02921778

  
Anupam Sharma  
Director & Manager  
DIN- 05234238

Place: Gurgaon  
Date: May 15, 2015

**Certified True Copy**  
**For DLF Emporio Limited**

  
Director/Authorized Signatory