

K.K. MANKESHWAR & CO.

CHARTERED ACCOUNTANTS

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To

Board Of Directors
M/s DLF Emporio Limited
CIN U74920HR1999PLC034168
Regd. Office: Shopping Mall, Phase-I,
DLF City, Gurgaon, Haryana-122 002

Dear Sir,

During the review of books and records of M/s DLF Emporio Limited (the 'Company') having its registered office at Shopping Mall, Phase-I, DLF City, Gurgaon, Haryana-122 002, we observed that:

S. No.	Particulars	Amount (Rs. Cr.)	Value of security (Rs. Cr.)	Asset Cover (%)	Remark
1	INE866N07016	525.00	1081.60	206%	See Note 1

Note:

1. Valuation of Security based on the valuation report dated 25th March, 2014 of an Independent Valuer.

Based on the above information, we hereby confirm that the Company has sufficient asset cover in respect of listed debt securities.

This certificate is issued solely at the request of the Company to comply with the conditions of the Listing Agreement entered by the Company with the Bombay Stock Exchange and not to be used for any other purpose without our prior consent.


DINESH KUMAR BACHCHAS

Partner

Membership No. 97820

For and on Behalf of

K K MANKESHWAR & CO.

Chartered Accountants

FRN - 106009W

New Delhi, dated the

CERT/DEL/2015-16/062

06th May, 2015**Certified True Copy**

For DLF Emporio Limited


Director/Authorized Signatory