K.K. MANKESHWAR & CO.

CHARTERED ACCOUNTANTS

A-425, SARITA VIHAR, NEW DELHI - 110 076 Tel.: +91-11-41402828 Fax: +91-11-41402392 del@kkmindia.com

To

Board Of Directors
M/s DLF Emporio Limited
CIN U74920HR1999PLC034168
Regd. Office: Shopping Mall, Phase-I,
DLF City, Gurgaon, Haryana-122 002

Dear Sir,

During the review of books and records of M/s DLF Emporio Limited (the 'Company') having its registered office at Shopping Mall, Phase-I, DLF City, Gurgaon, Haryana-122 002, we observed that:

S. No.	Particulars	Amount (Rs. Cr.)	Value of security (Rs. Cr.)	Asset Cover (%)	Remark
	INE866N07016	525.00	1113.60	212%	See Note 1

Note:

1. Valuation of Security based on the valuation report dated $26^{\rm th}$ June, 2015 of an Independent Valuer.

Based on the above information, we hereby confirm that the Company has sufficient asset cover in respect of listed debt securities.

This certificate is issued solely at the request of the Company to comply with the conditions of the Listing Agreement entered by the Company with the Bombay Stock Exchange and not to be used for any other purpose without our prior consent.

DINESH KUMAR BACHCHAS

Partner
Membership No. 97820
For and on Behalf of
K KMANKESHWAR& CO.
Chartered Accountants
FRN - 106009W
New Delhi, dated the
CERT/DEL/2015-16/475
28th October, 2015

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Certified True Copy

For DLF Emporio Limited

Constany Secretary