

**DLF EMPORIO LIMITED**  
 Regd. Office: Shopping Mall, Phase-I, DLF City, Gurgaon, Haryana-122 002  
 (CIN - U74920HR1999PLC034168) Website: www.dlfemporio.com  
 Tel No: 011-42102180, Fax No: 011-41501771, E-mail: dlfemporio@dlf.in

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2015

Sl. No.	Particulars	Half year ended		(₹ in lacs except for share data)	
				Year to date figures for current period ended	Year ended
		30.09.2015	30.09.2014	30.09.2015	31.03.2015
		Reviewed	Reviewed	Reviewed	Audited
1	Net sales/income from operations	6,196.08	5,476.32	6,196.08	11,301.88
2	Expenditure				
	(a) Depreciation	400.59	401.13	400.59	795.58
	(b) Other expenditure	753.88	346.03	753.88	748.13
	Total	1,154.47	747.16	1,154.47	1,543.71
3	Profit from operations before other income, interest and exceptional items (1-2)	5,041.61	4,729.16	5,041.61	9,758.17
4	Other income	3,363.53	2,129.82	3,363.53	5,185.02
5	Profit before interest and exceptional items (3+4)	8,405.14	6,858.98	8,405.14	14,943.19
6	Interest	2,997.54	2,380.20	2,997.54	5,354.81
7	Exceptional items	-	-	-	-
8	Profit from ordinary activities before tax (5) - (6+7)	5,407.60	4,478.78	5,407.60	9,588.38
9	Tax expense *	1,704.74	1,228.70	1,704.74	2,841.08
10	Net profit from ordinary activities after tax (8-9)	3,702.86	3,250.08	3,702.86	6,747.30
11	Extraordinary items (net of tax expense)	-	-	-	-
12	Net profit for the period (10-11)	3,702.86	3,250.08	3,702.86	6,747.30
13	Paid-up equity share capital (face value ₹ 10)	495.90	495.90	495.90	495.90
	Paid-up preference share capital (face value ₹ 100)	4.10	4.10	4.10	4.10
14	Paid up debt capital	52,500.00	52,500.00	52,500.00	52,500.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	31,739.39
16	Debenture redemption reserve	2,380.70	632.30	2,380.70	1,504.11
17	Basic and diluted earning per share (₹) (on ₹ 10 per share) (not annualised)	74.67	65.54	74.67	136.06
18	Debt equity ratio (Refer note 8)	1.50	1.77	1.50	1.63
19	Debt service coverage ratio (DSCR) (Refer note 8)	2.80	0.54	2.80	0.95
20	Interest service coverage ratio (ISCR) (Refer note 8)	2.80	2.88	2.80	2.79

\* Tax expense includes deferred tax

SIGNED FOR  
IDENTIFICATION  
PURPOSE ONLY



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For DLF Emporio Limited

*Smiti*  
Company Secretary

**DLF Emporio Limited**

**Notes to the unaudited Financial Results for the half year ended September 30, 2015**


1. The above half yearly financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2015 and have undergone 'Limited Review' by the Statutory Auditors of the Company in line with the Clause 29 of the Listing Agreement for Debt Securities.
2. The financial results have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
3. The Company is primarily engaged in the business of leasing of real estate activities, which as per Accounting Standard - 17 on "Segment Reporting", as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
4. The CMBS is rated CRISIL AA (SO) vide letter dated April 23, 2014 and reconfirmed the same vide letter dated October 15, 2014 and on April 2, 2015. Also, such CMBS is rated ICRA AA (SO) (Stable) vide letter dated October 21, 2015.
5. As per clause 19A of the listing agreement, there is no material deviation in the use of proceeds of issue of debt securities as per the original objects stated in the offer document.
6. In respect of listed debt securities, company has maintained 100% asset cover, sufficient to discharge the principal amount at all times for the debt securities.
7. The paid up debt capital includes 5,250 secured, rated, listed, redeemable non-convertible debentures of face value of ₹ 10 lacs each having coupon rate of 10.90% per annum payable on monthly rests under commercial mortgage backed securities structure aggregating to ₹ 52,500 lacs ("Debentures").
8. Formula used for computation of ratios:  
 Debt equity ratio = Paid up debt capital / (Equity share capital + Preference share capital + Reserve and surplus excluding earmarked reserves)  
 DSCR = Earnings before interest and tax / (Interest + Principal repayment)  
 ISCR = Earnings before interest and tax / Interest expense
9. Status of Investor's grievances for the period ended on September 30, 2015:

Received during the half year ended September 30, 2015	Disposed during the half year ended September 30, 2015	Unsolved as on September 30, 2015
Nil	Nil	Nil

10. Previous period figures have been recast/regrouped wherever considered necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

  
 Gurpreet Singh  
 Chief Financial Officer

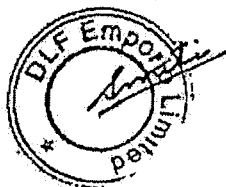
  
 Anupam Sharma  
 Director & Manager



Place: Gurgaon  
 Date: October 28, 2015

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 PURPOSE ONLY



For DLF Emporio Limited

  
 Smiti  
 Company Secretary

# Walker Chandiook & Co LLP

Walker Chandiook & Co LLP  
(Formerly Walker, Chandiook & Co)  
21st Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurgaon 122002  
India

## Review Report

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### To the Board of Directors of DLF Emporio Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of DLF Emporio Limited ("the Company") for the period ended September 30, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the accounting principal generally accepted in India, including accounting standard specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker Chandiook & Co LLP*

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

*Neeraj*  
per Neeraj Sharma

Partner

Membership No. 502103



Place: Gurgaon

Date: October 28, 2015

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For DLF Emporio Limited

*Smiti*  
Company Secretary